

Explanation of Rates & Service Charges

As explained in the MSA, "Our Rates & Service Charges" applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The dividend or interest rate and Annual Percentage Yield on the accounts are set forth above. The interest rates for all non-certificate savings products, except for the primary membership share account, will be subject to change at any time and without notice. In the event of interest rate changes between payment dates, the interest earned at the old rate will be calculated as of the change date, but will be paid at the next regular payment date along with the interest earned at the new rate from the effective date until the payment date. The High-Yield Deposit and Health Savings accounts are tiered-rate accounts. The interest rate for a particular tier will apply to the entire account balance if the total account balance is within the balance range for that tier. For certificate accounts, the interest rate and Annual Percentage Yield are fixed at account opening and will be in effect for the term of the account, with the exception of the 60-month certificate where the member has a one-time option to increase the rate for the remaining original certificate term to the current offering rate for the 60-month certificate. For certificate accounts, the Annual Percentage Yield is based on the assumption that all interest paid will remain on deposit until maturity; a withdrawal of interest will reduce future earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For share accounts, the Dividend Period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above.

4. Accrual of Dividends or Interest

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all dividend or interest-bearing accounts, dividends or interest are calculated by using the Daily Balance method, which applies a daily periodic rate to the balance in the account each day.

6. Account Limitations

For all accounts except checking accounts, you may not make more than six (6) covered transactions per month. Covered transactions include your checks, transfers initiated through online banking or mobile banking, ACH transfers, merchant point of sale transactions, preauthorized or automatic transfers, and overdraft protection transfers. Transfers to pay a loan with us are not covered by this limit. The date we use to determine the number of transactions is the date a transaction is posted to (actually credited to or debited from) an account, rather than the date you initiate the transaction. If you exceed this limit, we may refuse or reverse the transaction, and we may impose a charge as specified in the listing of service charges provided below. If you repeatedly exceed this limit, we may terminate the account. For the High Yield Deposit account, three (3) free withdrawals can be made per month, a service charge will be assessed for each withdrawal thereafter. A maximum of the six (6) withdrawals can be made per

month from the High Yield Deposit Account. For a Christmas Club account, the entire balance will be transferred to another account with us on or after October 1 and the account will close if no deposit is made before December 31. If any withdrawal is made from this account before the end of the club term, then the account will be closed.

7. Certificate Account Features

a. Account Limitations

After the account is opened, you may not make additional deposits to a Certificate account, however, additional deposits (minimum of \$50) can be made to the "invest" certificate. The maximum amount of the initial and subsequent deposits into any one "invest" certificate cannot exceed \$2,000.00. "invest" certificates are available to members age 25 and younger with a maximum of ten (10) certificates to be held by one member.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

If you withdraw any principal before the maturity date, any accrued interest will be credited to the certificate, and the certificate will be closed. The balance remaining after the withdrawal will be transferred to another interest bearing account. We will impose a penalty if you make a withdrawal prior to the maturity date, as follows:

1) Amount of Penalty. The amount of the early withdrawal penalty depends on the term of the certificate:

<i>Certificate Term</i>	<i>Penalty in Days</i>
6 – 11 months	91 days interest
12 – 23 months	182 days interest
24 – 47 months	273 days interest
48 months or longer	365 days interest

2) How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned at the nominal interest rate on the account. It applies whether or not the interest has been earned. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

d. Renewal Policy

Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. The renewal term will be the shortest term within the maturity range of the maturing certificate's original term, as shown on the rate chart on the first page of these disclosures. You have a grace period after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty. The grace period is three (3) days for certificates with terms less than 12 months, and seven (7) days for certificates with terms of 12 months or more.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are nontransferable and nonnegotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

8. Premium Savings and Checking Features

To qualify for Premium Savings and Checking accounts you must have ten (10) combined debit and/or credit card transactions posted to the account each month and eStatements must be enabled. Except for the first month of account opening, in which the interest will be paid regardless of qualifications, if you do not meet the qualifications in any month, the interest will not be paid. Additionally, the Primary Membership Share account must be maintained separately from the Premium Savings account.