

Dear Valued Member,

**Skip Your Loan Payment(s)!** The holidays will soon be here and we want to help boost your gift and celebration budget by skipping up to two payments on your qualifying loan(s) at Wildfire Credit Union\*. You can choose to skip November and December OR December and January.

In order to qualify, all of your Wildfire Credit Union loans must be current. If you pay weekly or bi-weekly, we will skip the first 4 weekly or first 2 bi-weekly payments for one month OR the first 8 weeks or first 4 bi-weekly payments if you are skipping 2 months. If these payments are applied through payroll deduction, direct deposit, or pulled electronically from another financial institution, the payment will not be deducted and will remain available in your account. Although you have skipped the payment(s), please remember that the interest will continue to accrue on your loan during the month(s) you skip, and your loan maturity date will be extended.

There is a processing fee of \$25.00 per loan to participate, which will be deducted from the share or checking account that you designate below.

**We must receive this form no later than October 25, 2021 to skip your November payment OR November 25, 2021 to skip your December payment.**

**We wish you and your loved ones a warm and happy holiday season!**

\* Excludes all real estate, mobile/manufactured homes, loans still amortizing over 10 years, credit card accounts, Prestige, QwikChek, new loans opened after April 30, 2021 and loans with balances outstanding of less than \$1,000. Loans with a Balloon feature: Loans Ballooning in the months of November, December and January are ineligible for the skip program. Please note: skipping a payment on a Balloon Loan will increase the final Balloon payment. **If collateral protection insurance has been added to your loan or if you have received payment relief with a loan modification, like interest only payments, your loan may not be eligible for skip-a-pay.**

## Complete this form to Skip your December Payment!

I, \_\_\_\_\_ hereby request that Wildfire Credit Union extend the following loans by one month:

Please mark the 4-digit loan suffix (and payment amount of the loan you wish to postpone), and indicate from which account you prefer to have the fee deducted.

Please check which two month's payments you would like to skip. You may skip 1 month or up to 2 consecutive months.

November

December

January

Loan Suffix Number

Payment Amount

Loan Suffix Number

Payment Amount

\_\_\_\_\_

\_\_\_\_\_

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Loan Suffix Number      Payment Amount

\_\_\_\_\_

\_\_\_\_\_

Deduct the \$25.00 processing fee per loan from:  Shares    Checking

TOTAL: \$ \_\_\_\_\_

Member Signature \_\_\_\_\_ Daytime Phone \_\_\_\_\_

(Must be signed by the person whose name is on the letter)

By signing the above, you authorize Wildfire Credit Union to extend your final loan payment. A skipped payment may reduce any claim amount paid on a GAP insured vehicle loan. Interest will continue to accumulate on your loan during the month you postpone your payment. The credit union reserves the right to withdraw this offer on an individual basis subject to payment history and credit standards.